

## **Finance Committee Meeting Minutes**

**October 16, 2017  
TEAO Room 200  
7:00 P.M.**

### **Attending all or part of the meeting:**

**Board Committee Members:** Todd Kantorczyk, Chair, Kevin Buraks, Roberta Hotinski, Rev. Scott Dorsey

**Other Board Members:** Douglas Carlson, Edward Sweeney, Kate Murphy, Michele Burger, Virginia Lastner

**T/E School District Representatives:** Dr. Rich Gusick, Chris Groppe, Jeanne Pocalyko, Art McDonnell, David Francella, Mark Cataldi, Dr. Mike Szymendera, Dr. Wendy Towle

**Other:** None

**Community Members:** Peg Layden, Tina Whitlow, Travis Hartley, Jerry Henige, Julie Lindberg, Christine Wright, Doug Anestad, Ray Clarke

### **Approval of Minutes:**

- The Committee approved the minutes of the September 19, 2017 meeting.

### **Monthly/Year to Date Financial Report – September 2017:**

- The Committee reviewed the Treasurer's report for September 2017. Mr. Francella reported that local revenue collections are down compared to the prior year, with real estate taxes trending slightly lower. Spending is higher than last year, primarily due to the timing of the expenditures.

### **Capital Funding/Fund Balance:**

- Mr. McDonnell reviewed the projected year-end financial data and informed the Committee that this would allow a transfer to the capital fund of \$650,000 and still stay within the authorized spending amount set by the Board. The Committee concurred and asked the Administration to place the transfer on this month's consent agenda for Board approval.

### **2018-19 Budget Development Calendar:**

- Mr. McDonnell reviewed the District's upcoming 2017-18 budget calendar, Act 1 deadlines, school code deadlines and election dates.

### **Committee Goals:**

- Mr. Kantorczyk reviewed the new Committee Goal on the District initiated appeal procedure. The Committee approved this as a new goal for the upcoming year.

## **Finance Committee Meeting Minutes**

### **Public Comment:**

- Douglas Anestad commented on Capital Funding.
- Ray Clarke commented on Capital Funding.

### **Adjournment:**

- The meeting adjourned at approximately 7:51 P.M.

### **Next Meeting:**

The next meeting is Tuesday November 14, 2017.